



November 21, 2008

Dear Colleagues:

It is with great regret that I write to inform you that the previously slated December 1, 2008 Grant Round has been suspended until further notice due to shortfalls in the state budget. As a result of this suspension, the application writing workshops have been cancelled.

The state government is faced with a \$250 million shortfall due to the economy. LCHIP will have to return a portion of the money in the LCHIP grant making fund to help the state fill that gap in the budget. We are thankful that, through our work with the State of New Hampshire and the Governor's office, we are still able to meet all of our current grant commitments. The dedicated funding source allows us to keep these commitments despite the reduction of general funds.

We look forward to future grant rounds as a result of the dedicated funding through the recording fee on four documents at the registry of deeds. How quickly the next grant round occurs will depend greatly on the amount of revenue generated from the recording fee.

The LCHIP staff is still happy to speak with you about current and potential projects for LCHIP funding. To this end, we are still collecting LCH Register submissions and will provide eligibility screening for potential applicants and future grant rounds.

We apologize for the inconvenience this may cause your organization or municipality. We look forward to working with you in the future.

Please feel free to call me if you have any questions at 603.224.4113.

Sincerely,

A handwritten signature in black ink that reads 'Deborah K. Turcott'.

Deborah Turcott
Executive Director